

WILDWOOD SHORES PROPERTY OWNERS' ASSOCIATION

AN ASSOCIATION NOT FOR PROFIT, INCORPORATED UNDER NEW JERSEY LAWS



Hopatcong, New Jersey



August 10, 1953.

Dear Wildwood Shores Member:

THE UNDERSIGNED THREE MEMBERS IN GOOD STANDING OF THIS ASSOCIATION PROPOSE THE FOLLOWING FIVE AMENDMENTS TO THE ASSOCIATION'S BY-LAWS:

1. Delete the second paragraph, Article III, which reads:

"The Board of Governors shall not be less than three nor more than fifteen in number, and at the inception of this Association shall be five in number. Said Board of Governors may increase its number not to exceed fifteen."

Substitute as paragraph #14, Article V:

"The Board of Governors shall be twelve (12) in number, effective with the election of Governors in 1953."

2. Delete present paragraph #14, Article V, which reads as follows:

"After two years from July 15TH, 1939 (being the date of adoption hereof) said Board of Governors shall be elected for the term of one year and until their successors are duly elected."

Add a new paragraph #15, Article V, to read:

"Effective with the election of Governors in 1953, four (4) Governors shall be elected at the 1953 Annual Meeting to serve for a period of three (3) years; four (4) others for a period of two (2) years; four (4) others for a period of one (1) year; except in the case of any Governor appointed by a majority of the Board to fill any unexpired term of one who is prevented from performing the regular functions of the office, or until the election of their successors. The outgoing President of the Association always shall be one of the nominees for the group of Governors scheduled to be elected for the ensuing three (3) years."

3. Delete paragraph #9, Article V, which reads as follows:

"The annual meeting of the Association shall be held at the registered office of Wildwood Shores, Lake Hopatcong, or at any place in New Jersey, on the first Saturday of May at two P.M., but may be adjourned by a majority vote of those present from time to time."

Substitute the following as a new paragraph #9, Article V:

"The Annual Meeting of the Association shall be held at any place in the State of New Jersey agreed upon by the majority of the Governors, on the third Saturday of August at 2:00 P.M., or as otherwise decided by the majority of the Governors."



4. Delete paragraph #12, Article V, reading as follows:

"Notices of meeting shall be given by posting notices thereof on a bulletin board to be provided in the administration building located within or near said development and when ordered by the Board of Governors shall be by mail to members directed to their addresses appearing on the books of the Association."

Substitute the following new paragraph #12, Article V:

"Notices of meetings of the Association shall be given by ordinary first-class mail to all members at their addresses appearing on the books of the Association."

5. Delete the last paragraph, Article VI, which reads as follows:

"These by-laws may be amended upon recommendation of the Board of Governors at any annual meeting or any special meeting called for that purpose, by the affirmative vote of 80% of the members."

Substitute the following new last paragraph, Article VI:

"Any proposed amendment to these By-laws shall be submitted in writing to the Board of Governors by any three (3) members of this Association in good standing. The proposed amendment(s) shall be publicized by order of the Board of Governors by ordinary first-class mail to the entire membership, at least three weeks in advance of the Annual Meeting, or any other meeting summoned specifically for this purpose; and at such meeting the proposed amendment(s) shall be considered for adoption or rejection by the members in good standing in attendance; and a two-third's (2/3's) majority vote of such members present shall decide."

Signed --

H. HEIDORN

H. SWENSON

R. BEATTY